Statement of Trust Income Allocations and Designations

Select: ☑ T3 ☑ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2010

TRUST NAME: Pure Industrial Real Estate Trust
ADDRESS (1): 910 - 925 West Georgia Street
ADDRESS (2):
CITY: Vancouver
PROVINCE: BC
COUNTRY CODE: CAN
POSTAL CODE: V6C 3L2

TIN#: T00000000
CUSIP#: 74623T108
QUEBEC TAX ID: PUREI06100

Preparer information:
CONTACT NAME: Samantha Adams
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1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?: No

2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE

PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution ($) Per Unit	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500		
		Record Date	2010/01/29	2010/02/26	2010/03/31	2010/04/30	2010/05/31	2010/06/30	2010/07/30	2010/08/31	2010/09/30	2010/10/29	2010/11/30	2010/12/31		
		Payment Date	2010/02/16	2010/03/15	2010/04/15	2010/05/17	2010/06/15	2010/07/15	2010/08/16	2010/09/15	2010/10/15	2010/11/15	2010/12/15	2011/01/17		
		Total Cash Distribution ($) Per Unit	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500		
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**		
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G-CODE 1	**G- Other Income** (Investment Income)														
	G-CODE 2	**G- Other Income** (Not investment Income)														
42	M	Return of Capital	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**	**0.02500**		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: