



**PURE INDUSTRIAL REAL ESTATE TRUST ANNOUNCES RELEASE OF FISCAL 2007
FINANCIAL RESULTS AND SCHEDULES CONFERENCE CALL**

Vancouver, BC – February 28, 2008: Pure Industrial Real Estate Trust (“PIRET”) (TSXV: AAR.UN) is pleased to announce the release of its financial results for the period ending December 31, 2007.

Q4 2007 Financial Results

The 2007 financial results consist of PIRET’s audited consolidated financial statements for the quarter ended December 31, 2007 as well as the Fiscal 2007 Financial results for the 191-day period ended December 31, 2007. Please refer to PIRET’s audited consolidated financial statements dated February 28th 2008, and PIRET’s MD&A dated January 31, 2008 or for additional information please visit www.piret.ca or www.sedar.com.

Conference Call

Darren Latoski, Acting CEO, and Steve Evans, Acting CFO for PIRET, will host a conference call at 5:30pm (EST), 2:30 pm (PST), on Wednesday, March 5th, 2008, to review the financial results and corporate developments for the period ended December 31st, 2007.

To participate in this conference call, please dial one of the following numbers approximately 10 minutes prior to the commencement of the call, with the **Conference ID# 610685**, followed by the # key.

Dial in numbers:	Vancouver	604-899-1159
	Calgary or International	403-232-6311
	Edmonton	780-424-5694
	Toronto	416-883-0139
	Ottawa	613-212-4230
	Montreal	514-395-2055

Toll Free dial in number: from Canada and USA 1-888-458-1598

Conference Call Replay:

If you cannot participate on March 5th, a replay of the conference call will be available by dialing one of the following replay numbers. You will be able to dial in and listen to the conference 60 minutes after the meeting end time, and the replay will be available until April 7th, 2008. Please enter the Replay ID# 610685, followed by the # key.

Replay Dial In Numbers	Toll Free from Canada or the USA	1-877-653-0545
	Local Calgary or International.	403-232-0933

Please enter the 6 digit Conference ID Number, 610685, followed by the # key.

PIRET's Units are listed on the TSX Venture Exchange under the symbol AAR.UN. For more information on PIRET, visit our website at www.piret.ca.

About Pure Industrial Real Estate Trust (PIRET)

PIRET is an unincorporated, open-ended investment trust established for the purposes of acquiring, owning and operating a diversified portfolio of income-producing industrial properties in both primary and secondary markets across Canada. PIRET focuses exclusively on investing in industrial properties and is the only publicly traded vehicle in Canada that offers investors exclusive exposure to Canada's industrial asset class.

Additional information about PIRET is available at www.piret.ca or www.sedar.com.

For more information please contact:

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