



PURE INDUSTRIAL REAL ESTATE TRUST RANKED #34 IN BC'S 50 FASTEST-GROWING PUBLICLY TRADED COMPANIES

Vancouver, BC – November 12, 2009: Pure Industrial Real Estate Trust (“PIRET”) (TSXV: AAR.UN) was ranked #34 in BC’s 50 Fastest-Growing publicly traded companies, a report from the Vancouver Sun listing British Columbia’s top publicly traded companies.

In creating the ranking system, Business BC, the Vancouver Sun newspaper’s business section, partnered with Ernst & Young LLP to look at a number of factors based on formulas developed by professor James Brander at the Sauder School of Business at the University of B.C. The Fastest list focuses on how factors like revenue growth, employee numbers, unit price performance and earnings per share have grown over time.

“We are honoured to receive this recognition from Business BC. Pure Industrial Real Estate Trust is the only real estate company featured in the Top 50 Fastest companies ranking. This is Pure Industrial’s first time on the Fastest Growing list, and we attribute our inclusion on the strong and steady performance of our trust units through a very volatile twelve month period on the TSX venture exchange, as well as the strong quality of our portfolio of industrial real estate assets, which traditionally has been a stable and defensive asset class.”

“Pure Industrial would like to thank our board of Trustees for their continued effort and commitment, and our unitholders for their continued support,” said Darren Latoski, Pure Industrial’s Acting CEO.

PIRET’s Units are listed on the TSX Venture Exchange under the symbol AAR.UN. For more information on PIRET, visit our website at www.piret.ca.

About the Business BC 50 Fastest-Growing companies

The entire Business BC listings for the Fastest 50 ranking, as well as their report on B.C.'s Top 50 Strongest Companies can be found on the Vancouver Sun website www.vancouversun.com.

About Pure Industrial Real Estate Trust (PIRET)

PIRET is an unincorporated, open-ended investment trust established for the purposes of acquiring, owning and operating a diversified portfolio of income-producing industrial properties in both primary and secondary markets across Canada. PIRET focuses exclusively on investing in industrial properties and is the only publicly traded vehicle in Canada that offers investors exclusive exposure to Canada’s industrial asset class.

Additional information about PIRET is available at www.piret.ca or www.sedar.com.

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