



PURE INDUSTRIAL REAL ESTATE TRUST ANNOUNCES
RELEASE OF Q3 FINANCIAL RESULTS, CONFERENCE CALL AND DISTRIBUTION

Vancouver, BC – November 5, 2009: Pure Industrial Real Estate Trust (“PIRET”) (TSXV: AAR.UN) is pleased to announce the release of its financial results for the three and nine months ended September 30, 2009. The results, consisting of PIRET’s unaudited interim consolidated financial statements for the three months ended September 30, 2009, and Management’s Discussion and Analysis (“MD&A”) dated November 3rd, 2009, are available on SEDAR (www.sedar.com).

Conference Call

Darren Latoski, Acting CEO, and Steve Evans, Acting CFO for PIRET, will host a conference call today at 5:00pm (EST), 2:00 pm (PST) to review the financial results and corporate developments for the period ended September 30th, 2009.

To participate in this conference call, please dial one of the following numbers approximately 10 minutes prior to the commencement of the call, and ask to join the PIRET (pronounced “Pirate”) conference call.

Dial in numbers: Toll Free from Canada and USA1-866-212-4491
International or Local Toronto1-416-800-1066

Conference Call Replay:

If you cannot participate on November 5th, a replay of the conference call will be available by dialing one of the following replay numbers. You will be able to dial in and listen to the conference 60 minutes after the meeting end time, and the replay will be available until November 12, 2009. Please enter the Replay ID# 8267907, followed by the # key.

Replay Dial-In Toll Free from Canada or the USA.1-866-583-1035
International011-44-208-196-1998

Distribution

PIRET’s Board of Trustees has approved a cash distribution of \$0.025 per trust unit for the period from October 1, 2009 to October 31, 2009 (equivalent to \$0.30 per trust unit on an annualized basis). This distribution will be paid on November 16, 2009 to unitholders of record at the close of business on October 30, 2009.

The policy of Pure Industrial Real Estate Trust is to pay cash distributions on or about the 15th day of each month to the unitholders of record on the last business day of the preceding month.

PIRET’s Units are listed on the TSX Venture Exchange under the symbol AAR.UN. For more information on PIRET, visit our website at www.piret.ca.

About Pure Industrial Real Estate Trust (PIRET)

PIRET is an unincorporated, open-ended investment trust established for the purposes of acquiring, owning and operating a diversified portfolio of income-producing industrial properties in both primary and secondary markets across Canada. PIRET focuses exclusively on investing in industrial properties and is the only publicly traded vehicle in Canada that offers investors exclusive exposure to Canada's industrial asset class.

Additional information about PIRET is available at www.piret.ca or www.sedar.com.

For more information please contact:

Darren Latoski, Acting Chief Executive Officer

Andrew Greig, Director of Investor Relations

Pure Industrial Real Estate Trust (PIRET)

Suite 910, 925 West Georgia Street

Vancouver, BC V6C 3L2

Phone: (604) 681-5959 or (888) 681-5959

E-mail: agreig@piret.ca

www.piret.ca

"NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE."