



**PURE INDUSTRIAL REAL ESTATE TRUST ANNOUNCES RELEASE OF FISCAL 2008  
FINANCIAL RESULTS AND SCHEDULES CONFERENCE CALL**

**Vancouver, BC – March 9, 2009:** Pure Industrial Real Estate Trust (“PIRET”) (TSXV: AAR.UN) is pleased to announce the release of its financial results for the year ending December 31, 2008.

**Q4 2008 Financial Results**

The 2008 financial results consist of PIRET’s audited consolidated financial statements for the three months and year ended December 31, 2008. Please refer to PIRET’s audited consolidated financial statements dated February 13th 2009, and PIRET’s Management’s Discussion and Analysis dated March 6, 2009.

**Conference Call**

Darren Latoski, Acting CEO, and Steve Evans, Acting CFO for PIRET, will host a conference call at 5:00pm (EST), 2:00 pm (PST), on Monday, March 9th, 2009, to review the financial results and corporate developments for the period ended December 31st, 2008.

To participate in this conference call, please dial one of the following numbers approximately 10 minutes prior to the commencement of the call, and ask to join the PIRET (pronounced “*Pirate*”) conference call.

Dial in numbers: Toll Free from Canada and USA .....1-866-212-4491  
International or Local Toronto.....1-416-800-1066

**Conference Call Replay:**

If you cannot participate on March 9th, a replay of the conference call will be available by dialing one of the following replay numbers. You will be able to dial in and listen to the conference 60 minutes after the meeting end time, and the replay will be available until March 16th, 2009. Please enter the Replay ID# 8267907, followed by the # key.

Replay Dial In Toll Free from Canada or the USA. ....1-866-583-1035  
International .....011-44-208-196-1998

PIRET’s Units are listed on the TSX Venture Exchange under the symbol AAR.UN. For more information on PIRET, visit our website at [www.piret.ca](http://www.piret.ca). or visit [www.sedar.com](http://www.sedar.com).

**About Pure Industrial Real Estate Trust (PIRET)**

PIRET is an unincorporated, open-ended investment trust established for the purposes of acquiring, owning and operating a diversified portfolio of income-producing industrial properties in both primary and secondary markets across Canada. PIRET focuses exclusively on investing in industrial properties and is the only publicly traded vehicle in Canada that offers investors exclusive exposure to Canada's industrial asset class.

Additional information about PIRET is available at [www.piret.ca](http://www.piret.ca) or [www.sedar.com](http://www.sedar.com).

**For more information please contact:**

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**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR THE ACCURACY OF THIS RELEASE.**