



**PURE INDUSTRIAL REAL ESTATE TRUST ANNOUNCES
RELEASE OF Q2 FINANCIAL RESULTS AND CONFERENCE CALL**

Vancouver, BC – August 17, 2009: Pure Industrial Real Estate Trust (“PIRET”) (TSXV: AAR.UN) is pleased to announce the release of its financial results for the three months ended June 30, 2009. The results, consisting of PIRET’s unaudited interim consolidated financial statements for the six months ended June 30, 2009, and Management’s Discussion and Analysis (“MD&A”) dated August 14, 2009, are available on SEDAR (www.sedar.com).

Conference Call

Darren Latoski, Acting CEO, and Steve Evans, Acting CFO for PIRET, will host a conference call at 4:30pm (EST), 1:30 pm (PST) today, to review the financial results and corporate developments for the period ended July 31st, 2009.

To participate in this conference call, please dial one of the following numbers approximately 10 minutes prior to the commencement of the call, and ask to join the PIRET (pronounced “Pirate”) conference call.

Dial in numbers: Toll Free from Canada and USA1-866-212-4491
International or Local Toronto1-416-800-1066

Conference Call Replay:

If you cannot participate on August 17th, a replay of the conference call will be available by dialing one of the following replay numbers. You will be able to dial in and listen to the conference 60 minutes after the meeting end time, and the replay will be available until August 23rd, 2009. Please enter the Replay ID# 8267907, followed by the # key.

Replay Dial In Toll Free from Canada or the USA.1-866-583-1035
International011-44-208-196-1998

About Pure Industrial Real Estate Trust (PIRET)

PIRET is an unincorporated, open-ended investment trust established for the purposes of acquiring, owning and operating a diversified portfolio of income-producing industrial properties in both primary and secondary markets across Canada. PIRET focuses exclusively on investing in industrial properties and is the only publicly traded vehicle in Canada that offers investors exclusive exposure to Canada’s industrial asset class.

Additional information about PIRET is available at www.piret.ca or www.sedar.com.

For more information please contact:

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