



**PURE INDUSTRIAL REAL ESTATE TRUST SCHEDULES Q2 FINANCIALS**  
**RELEASE AND CONFERENCE CALL**

**Vancouver, BC – August 7, 2009:** PIRET announces that its unaudited financial results for the Second Quarter ended June 30, 2009 will be released before market hours on Monday August 17th, 2009. Darren Latoski, Acting CEO, and Steve Evans, Acting CFO for PIRET, will host a conference call at 4:30pm (EST), 1:30 pm (PST), on Monday, August 17th, 2009, to review the financial results and corporate developments for the period ended July 31st, 2009.

**Conference Call**

To participate in this conference call, please dial one of the following numbers approximately 10 minutes prior to the commencement of the call, and ask to join the PIRET (pronounced “Pirate”) conference call.

Dial in numbers: Toll Free from Canada and USA .....1-866-212-4491  
International or Local Toronto .....1-416-800-1066

**Conference Call Replay:**

If you cannot participate on August 17th, a replay of the conference call will be available by dialing one of the following replay numbers. You will be able to dial in and listen to the conference 60 minutes after the meeting end time, and the replay will be available until August 23rd, 2009. Please enter the Replay ID# 8267907, followed by the # key.

Replay Dial In Toll Free from Canada or the USA. ....1-866-583-1035  
International .....011-44-208-196-1998

PIRET is pleased to announce that its Board of Trustees has approved a cash distribution of \$0.025 per trust unit for the period from July 1, 2009 to July 30, 2009 (equivalent to \$0.30 per trust unit on an annualized basis). This distribution will be paid on August 17, 2009 to unitholders of record at the close of business on July 31, 2009.

The policy of Pure Industrial Real Estate Trust is to pay cash distributions on or about the 15th day of each month to the unitholders of record on the last business day of the preceding month.

PIRET’s units are listed on the TSX Venture Exchange under the symbol AAR.UN. For more information on PIRET, visit our website at [www.piret.ca](http://www.piret.ca).

**About Pure Industrial Real Estate Trust (PIRET)**

PIRET is an unincorporated, open-ended investment trust established for the purposes of acquiring, owning and operating a diversified portfolio of income-producing industrial properties in both primary and secondary markets across Canada. PIRET focuses exclusively on investing in industrial properties

and is the only publicly traded vehicle in Canada that offers investors exclusive exposure to Canada's industrial asset class.

Additional information about PIRET is available at [www.piret.ca](http://www.piret.ca) or [www.sedar.com](http://www.sedar.com).

**For more information please contact:**

Darren Latoski, Acting Chief Executive Officer  
Andrew Greig, Director of Investor Relations

**Pure Industrial Real Estate Trust (PIRET)**

Suite 910, 925 West Georgia Street

Vancouver, BC V6C 3L2

Phone: (604) 681-5959 or (888) 681-5959

E-mail: [agreig@piret.ca](mailto:agreig@piret.ca)

[www.piret.ca](http://www.piret.ca)

**NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE."**