



PURE INDUSTRIAL REAL ESTATE TRUST ANNOUNCES RELEASE OF FISCAL 2009 FINANCIAL RESULTS, SCHEDULES CONFERENCE CALL AND ANNOUNCES CASH DISTRIBUTION FOR MARCH 2010

Vancouver, BC – March 16, 2009: Pure Industrial Real Estate Trust (“PIRET”) (TSXV: AAR.UN) is pleased to announce the release of its financial results for the period ending December 31, 2009.

Q4 2009 Financial Results

The 2009 financial results consist of PIRET’s audited consolidated financial statements for the three months and year ended December 31, 2009. Please refer to PIRET’s audited consolidated financial statements dated March 4th 2010, and PIRET’s MD&A dated March 15, 2010.

Conference Call

Darren Latoski, Acting CEO, and Steve Evans, Acting CFO for PIRET, will host a conference call at 5:00pm (EST), 2:00 pm (PST), on Wednesday, March 17th, 2010, to review the financial results and corporate developments for the period ended December 31st, 2009.

To participate in this conference call, please dial one of the following numbers approximately 10 minutes prior to the commencement of the call, and ask to join the PIRET Conference call.

Dial in numbers:

Toll Free dial in number (from Canada and USA).....1-866-212-4491
International or Local Toronto.....1-416-800-1066

Conference Call Replay:

If you cannot participate on March 17th, a replay of the conference call will be available by dialing one of the following replay numbers. You will be able to dial in and listen to the conference 60 minutes after the meeting end time, and the replay will be available until March 24th, 2010.

Please enter the Replay ID# 8267907, followed by the # key.

Replay Dial in number (Toll Free from Canada or the USA).....1-866-583-1035
International011-44-208-196-1998

Distribution

In addition, PIRET today announced that its Board of Trustees has approved a cash distribution of \$0.025 per trust unit for the period from March 1, 2010 to March 31, 2010 (equivalent to \$0.30 per trust unit on an annualized basis). This distribution will be paid on April 15, 2009 to unitholders of record at the close

of business on March 31, 2010.

The policy of Pure Industrial Real Estate Trust is to pay cash distributions on or about the 15th day of each month to the unitholders of record on the last business day of the preceding month.

PIRET's Units are listed on the TSX Venture Exchange under the symbol AAR.UN. For more information on PIRET, visit our website at www.piret.ca or visit www.sedar.com.

About Pure Industrial Real Estate Trust (PIRET)

PIRET is an unincorporated, open-ended investment trust established for the purposes of acquiring, owning and operating a diversified portfolio of income-producing industrial properties in primary markets across Canada. PIRET focuses exclusively on investing in industrial properties and is the only publicly traded vehicle in Canada that offers investors exclusive exposure to Canada's industrial asset class.

Additional information about PIRET is available at www.piret.ca or www.sedar.com.

For more information please contact:

Darren Latoski, Acting Chief Executive Officer
Andrew Greig, Director of Investor Relations

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TSX Venture Exchange – AAR.UN

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