



**PURE INDUSTRIAL REAL ESTATE TRUST ANNOUNCES RELEASE OF Q1 2010
FINANCIAL RESULTS AND SCHEDULES CONFERENCE CALL**

Vancouver, BC – May 25, 2010: Pure Industrial Real Estate Trust (“PIRET”) (TSXV: AAR.UN) is pleased to announce the release of its financial results for the period ending March 31, 2010.

Q1 2010 Financial Results

The Q1 2010 financial results consist of PIRET’s unaudited interim consolidated financial statements for the three months ended March 31, 2010. The results, consisting of PIRET’s unaudited interim consolidated financial statements for the three months ended March 31, 2010, and Management’s Discussion and Analysis (“MD&A”) dated May 21, 2010, are available on SEDAR (www.sedar.com).

Conference Call

Darren Latoski, Acting CEO, and Steve Evans, Acting CFO for PIRET, will host a conference call at 4:30pm (EST), 1:30 pm (PST), on Tuesday, May 25th, 2010, to review the financial results and corporate developments for the period ended March 31st, 2010.

To participate in this conference call, please dial one of the following numbers approximately 10 minutes prior to the commencement of the call, and ask to join the PIRET Conference call.

Dial in numbers:

Toll Free dial in number (from Canada and USA).....1-866-212-4491
International or Local Toronto.....1-416-800-1066

Conference Call Replay:

If you cannot participate on May 25th, a replay of the conference call will be available by dialing one of the following replay numbers. You will be able to dial in and listen to the conference 60 minutes after the meeting end time, and the replay will be available until June 1st, 2010.

Please enter the Replay ID# 8267907, followed by the # key.

Replay Dial in number (Toll Free from Canada or the USA).....1-866-583-1035
International011-44-208-196-1998

PIRET’s Units are listed on the TSX Venture Exchange under the symbol AAR.UN. For more information on PIRET, visit our website at www.piret.ca, or visit www.sedar.com.

About Pure Industrial Real Estate Trust (PIRET)

PIRET is an unincorporated, open-ended investment trust established for the purposes of acquiring, owning and operating a diversified portfolio of income-producing industrial properties in primary markets across Canada. PIRET focuses exclusively on investing in industrial properties and is the only publicly traded vehicle in Canada that offers investors exclusive exposure to Canada's industrial asset class.

For more information please contact:

Darren Latoski, Acting Chief Executive Officer
Andrew Greig, Director of Investor Relations

Pure Industrial Real Estate Trust (PIRET)

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TSX Venture Exchange – AAR.UN

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