



**PURE INDUSTRIAL REAL ESTATE TRUST ANNOUNCES ITS INITIAL CASH
DISTRIBUTION**

Vancouver, BC – September 28, 2007: Pure Industrial Real Estate Trust (“PIRET”) (TSXV: AAR.UN) today announced that its Board of Trustees has approved its initial cash distribution of \$0.0332 per trust unit for the 40 day period from August 22, 2007 to September 28, 2007 (This distribution is the equivalent to \$0.30 per trust unit on an annualized basis). This distribution will be paid on October 15, 2007 to unitholders of record at the close of business of September 28, 2007.

The policy of Pure Industrial Real Estate Trust is to pay cash distributions on or about the 15th day of each month to the unitholders of record on the last business day of the preceding month.

About Pure Industrial Real Estate Trust (PIRET)

PIRET is an unincorporated, open-ended investment trust established for the purposes of acquiring, owning and operating a diversified portfolio of income-producing industrial properties in both primary and secondary markets across Canada. PIRET will focus exclusively on investing in industrial properties and will be the only publicly traded vehicle in Canada that offers investors exclusive exposure to Canada’s industrial asset class.

Additional information about PIRET is available at www.piret.ca or www.sedar.com

For more information please contact:

Andrew Greig, Director of Investor Relations
Darren Latoski, Trustee
Pure Industrial Real Estate Trust
Suite 910, 925 West Georgia Street
Vancouver, BC V6C 3L2
Phone: (604) 681-5959 or (888) 681-5959
E-mail: agreig@piret.ca

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