



**PURE INDUSTRIAL REAL ESTATE TRUST ANNOUNCES**  
**CASH DISTRIBUTION FOR JANUARY 2012**

**Vancouver, BC – January 18, 2012:** Pure Industrial Real Estate Trust (“PIRET” or “REIT”) (TSXV: AAR.UN) today announced that its Board of Trustees has approved a cash distribution of \$0.025 per trust unit for the month of January 2012 (equivalent to \$0.30 per trust unit on an annualized basis). This distribution will be paid on February 15, 2012 to unitholders of record at the close of business on January 31, 2012.

The policy of Pure Industrial Real Estate Trust is to pay cash distributions on or about the 15th day of each month to the unitholders of record on the last business day of the preceding month.

PIRET units are listed on the TSX Venture Exchange under the symbol AAR.UN. The REIT currently has 50,423,903 units issued and outstanding.

For more information on PIRET, visit our website at [www.piret.ca](http://www.piret.ca).

**About Pure Industrial Real Estate Trust (PIRET)**

PIRET is an unincorporated, open-ended investment trust established for the purposes of acquiring, owning and operating a diversified portfolio of income-producing industrial properties in primary markets across Canada. PIRET focuses exclusively on investing in industrial properties and is the only publicly traded vehicle in Canada that offers investors exclusive exposure to Canada’s industrial asset class.

Additional information about PIRET is available at [www.piret.ca](http://www.piret.ca) or [www.sedar.com](http://www.sedar.com).

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TSX Venture Exchange – AAR.UN

**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR THE ACCURACY OF THIS RELEASE.**