

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2017

TRUST NAME: Pure Industrial Real Estate Trust
 ADDRESS (1): 910 - 925 West Georgia Street
 ADDRESS (2):
 CITY: Vancouver
 PROVINCE: BC
 COUNTRY CODE: CAN
 POSTAL CODE: V6C 3L2

Preparer information:
 CONTACT NAME: Teresa Neto
 DATE PREPARED: 2018/02/26
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TIN#: T28646849
 CUSIP#: 74623T108
 QUEBEC TAX ID: 4008117379

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: Yes
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
 Part XIII Tax (Income Tax Act)
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
 Part XIII.2 Tax (Income Tax Act)

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600			
		Record Date	2017/01/31	2017/02/28	2017/03/31	2017/04/28	2017/05/31	2017/06/30	2017/07/31	2017/08/31	2017/09/29	2017/10/31	2017/11/30	2017/12/29			
		Payment Date	2017/02/15	2017/03/15	2017/04/17	2017/05/15	2017/06/15	2017/07/17	2017/08/15	2017/09/15	2017/10/16	2017/11/15	2017/12/15	2018/01/15			
		Total Cash Distribution (\$) Per Unit	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600		
		Total Non Cash Distribution (\$) Per Unit															
		Total Income (\$) per unit being allocated	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600			
21	A	Capital gain	0.01130	0.01130	0.01130	0.01130	0.01130	0.01130	0.01130	0.01130	0.01130	0.01130	0.01130	0.01130			
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income	0.00372	0.00372	0.00372	0.00372	0.00372	0.00372	0.00372	0.00372	0.00372	0.00372	0.00372	0.00372			
26 OTHER INCOME	G	G- Other Income (Investment Income)	0.00933	0.00933	0.00933	0.00933	0.00933	0.00933	0.00933	0.00933	0.00933	0.00933	0.00933	0.00933			
42	M	Return of Capital	0.00165	0.00165	0.00165	0.00165	0.00165	0.00165	0.00165	0.00165	0.00165	0.00165	0.00165	0.00165			
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
		Total Income Allocation (check figure)	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600			

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: