



PURE INDUSTRIAL REAL ESTATE TRUST ANNOUNCES
CASH DISTRIBUTION FOR JULY 2015 AND TIMING OF RELEASE OF Q2 2015
FINANCIAL RESULTS AND CONFERENCE CALL

Vancouver, BC – July 17, 2015: Pure Industrial Real Estate Trust (“PIRET”) (TSX: AAR.UN) today announced that its Board of Trustees has approved a cash distribution of \$0.026 per trust unit for the month of July 2015 (equivalent to \$0.312 per trust unit on an annualized basis). This distribution will be paid on August 17, 2015 to unitholders of record at the close of business on July 31, 2015.

The policy of PIRET is to pay cash distributions on or about the 15th day of each month to the unitholders of record on the last business day of the preceding month.

PIRET units are listed on the TSX under the symbol AAR.UN. PIRET currently has 188,468,210 units issued and outstanding.

Timing of Release of Q2 2015 Financial Results and Conference Call

PIRET today also announced that it intends to release its financial results for the three and six months ended June 30, 2015, before the open of the Toronto Stock Exchange on Thursday, August 13, 2015. Management will host the conference call at 3:00 pm (EST), 12:00 pm (PST), on Thursday August 13, 2015, to review the financial results and corporate developments for the three and six months ended June 30, 2015.

To participate in this conference call, please dial one of the following numbers approximately 10 minutes prior to the commencement of the call, and ask to join the Pure Industrial Real Estate Trust Conference Call.

Dial in numbers:

Toll free dial in number (from Canada and USA)1 888 390 0546
International or Local Toronto.....1 416 764 8688

Conference Call Replay

If you cannot participate on August 13, 2015, a replay of the conference call will be available by dialing one of the following replay numbers. You will be able to dial in and listen to the conference 120 minutes after the meeting end time, and the replay will be available until August 20, 2015.

Please enter the Replay ID# 126051, followed by the # key.

Replay toll free dial in number (from Canada and USA)1 888 390 0541
Replay international or local Toronto.....1 416 764 8677

PURE INDUSTRIAL REAL ESTATE TRUST

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About Pure Industrial Real Estate Trust

PIRET is an unincorporated, open-ended investment trust that owns and operates a diversified portfolio of income-producing industrial properties in leading markets. PIRET is an internally managed REIT that focuses exclusively on investing in industrial properties.

Additional information about the PIRET is available at www.piret.ca or www.sedar.com.

For more information please contact:

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Toronto Stock Exchange – AAR.UN

THE TORONTO STOCK EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR THE ACCURACY OF THIS RELEASE.