

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2012

TRUST NAME: Pure Industrial Real Estate Trust
 ADDRESS (1): 910-925 West Georgia Street
 ADDRESS (2):
 CITY: Vancouver
 PROVINCE: BC
 COUNTRY CODE: CAN
 POSTAL CODE: V6C 3L2
 CRA TIN# VALIDATION FIRST YEAR OF FILING: No
 TIN#: T28646849
 CUSIP#: 74623T108
 QUEBEC TAX ID: PUREI06100

Preparer information:
 CONTACT NAME: Francis Tam
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1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No
 2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
 Part XIII Tax (Income Tax Act)
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
 Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution (\$) Per Unit	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02600	0.02600		
		Record Date	2012/01/31	2012/02/29	2012/03/30	2012/04/30	2012/05/31	2012/06/29	2012/07/31	2012/08/31	2012/09/28	2012/10/31	2012/11/30	2012/12/31		
		Payment Date	2012/02/15	2012/03/15	2012/04/16	2012/05/15	2012/06/15	2012/07/16	2012/08/15	2012/09/17	2012/10/15	2012/11/15	2012/12/17	2013/01/15		
		Total Cash Distribution (\$) Per Unit	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02600	0.02600		
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) per unit being allocated	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02600	0.02600		
21	A	Capital gain	0.00260	0.00260	0.00260	0.00260	0.00260	0.00260	0.00260	0.00260	0.00260	0.00260	0.00260	0.00260		
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	G- Other Income (Investment Income)														
42	M	Return of Capital	0.02240	0.02240	0.02240	0.02240	0.02240	0.02240	0.02240	0.02240	0.02240	0.02240	0.02340	0.02340		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
		Total Income Allocation (check figure)	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02600	0.02600		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
 On September 19, 2012, the Class A trust units of PIRET were listed on the TSX and de-listed from the TSX Venture Exchange.