

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2015

TRUST NAME: Pure Industrial Real Estate Trust
 ADDRESS (1): 910-925 West Georgia Street
 ADDRESS (2):
 CITY: Vancouver
 PROVINCE: BC
 COUNTRY CODE: CAN
 POSTAL CODE: V6C 3L2

TIN#: T28646849
 CUSIP#: 74623T108
 QUEBEC TAX ID: 4008117379

Preparer information:
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1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: Yes
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
 Part XIII Tax (Income Tax Act)
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
 Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution (\$) Per Unit	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600
		Record Date	2015/01/30	2015/02/27	2015/03/31	2015/04/30	2015/05/29	2015/06/30	2015/07/31	2015/08/31	2015/09/30	2015/10/30	2015/11/30	2015/12/31		
		Payment Date	2015/02/16	2015/03/16	2015/04/15	2015/05/15	2015/06/15	2015/07/15	2015/08/17	2015/09/15	2015/10/15	2015/11/16	2015/12/15	2016/01/15		
		Total Cash Distribution (\$) Per Unit	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) per unit being allocated	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600
21	A	Capital gain	0.00210	0.00210	0.00210	0.00210	0.00210	0.00210	0.00210	0.00210	0.00210	0.00210	0.00210	0.00210	0.00210	0.00210
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	0.00269	0.00269	0.00269	0.00269	0.00269	0.00269	0.00269	0.00269	0.00269	0.00269	0.00269	0.00269	0.00269	0.00269
26 OTHER INCOME	G	G- Other Income (Investment Income)	0.00560	0.00560	0.00560	0.00560	0.00560	0.00560	0.00560	0.00560	0.00560	0.00560	0.00560	0.00560	0.00560	0.00560
42	M	Return of Capital	0.01561	0.01561	0.01561	0.01561	0.01561	0.01561	0.01561	0.01561	0.01561	0.01561	0.01561	0.01561	0.01561	0.01561
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
		Total Income Allocation (check figure)	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600	0.02600

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: